



राजीव गाँधी राष्ट्रीय विमानन विश्वविद्यालय
RAJIV GANDHI NATIONAL AVIATION
UNIVERSITY

नागर विमानन मंत्रालय, भारत सरकार के तहत केंद्रीय विश्वविद्यालय
(A Central University under Ministry of Civil Aviation, Govt. of India)

2013 में संसद के अधिनियम द्वारा स्थापित

Established by an Act of Parliament in 2013

वार्षिक लेखा
2019-20
ANNUAL ACCOUNTS
2019-20



राजीव गाँधी राष्ट्रीय विमानन विश्वविद्यालय
Rajiv Gandhi National Aviation University

BALANCE SHEET AS AT 31st MARCH, 2020

(Amount in Rupees)

CORPUS /CAPITAL FUND AND LIABILITIES	Schedule	2019-20	2018-19
CORPUS /CAPITAL FUND			
GRANT-IN-AID(CAPITAL)	1	1,54,48,25,100	1,54,48,91,693
RESERVES AND SURPLUS (CAPITAL RESERVES)	2	67,30,263	92,21,300
SECURED LOANS AND BORROWINGS	-	-	-
UNSECURED LOANS AND BORROWINGS	-	-	-
DEFERRED CREDIT LIABILITIES	-	-	-
CURRENT LIABILITIES AND PROVISIONS	3	98,94,424	1,44,90,803
TOTAL		1,56,14,49,787	1,56,86,03,796
ASSETS			
FIXED ASSETS	4	1,36,77,28,320	1,54,48,91,693
INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS	-	-	-
INVESTMENTS OTHERS	-	-	-
CURRENT ASSETS, LOANS, ADVANCES ETC.	5	19,37,21,467	2,37,12,103
WROK-IN-PROGRESS	6	-	-
TOTAL		1,56,14,49,787	1,56,86,03,796
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS	12		

As per our Report of even date in form 10BB
for Lunawat & Co. Chartered Accountants
FRN 000629N

(CA, Ramesh K Bhatia)
(partner)

M. No. 080160

PLACE: AMETHI, UP

DATED: 28-12-2020

(Santosh Kumar)
Finance Officer

(Amber Dubey)
Acting Vice-Chancellor



राजीव गाँधी राष्ट्रीय विमानन विश्वविद्यालय
Rajiv Gandhi National Aviation University

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2020

(Amount in Rupees)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 2019-20	Schedule	2019-20	2018-19
INCOME			
INCOME FROM SALES/SERVICES	-	-	-
GRANTS/SUBSIDIES (Included Depreciation writtenback Rs.18,33,66,593)	7	21,67,66,593	12,85,87,839
OTHER INCOME	8	96,71,746	45,486
INCOME FROM INVESTMENTS(EARMARKED/ENDOWMENT)	-	-	-
INTEREST EARNED	9	79,07,888	20,44,368
TOTAL (A)		23,43,46,227	13,06,77,693
EXPENDITURE			
ESTABLISHMENT EXPENSES	10	57,85,190	1,06,11,764
OTHER ADMINISTRATIVE EXPENSES (Included Depreciation writtenback Rs.18,33,66,593)	11	22,59,91,149	11,09,93,840
DIRECT EXPENSES	11A	50,60,925	-
TOTAL (B)		23,68,37,264	12,16,05,604
BALANCE BEING EXCESS OF EXPENDITURE OVER INCOME (A-B)		(24,91,037)	(90,72,089)
BALANCE BEING SURPLUS/(DEFICIT) CARRIED TO CORPUS/CAPITAL FUND		(24,91,037)	(90,72,089)

As per our Report of even date in form 10BB

for Lunawat & Co. Chartered Accountants

FRN 000629N

(CA, ~~Remesh~~ K Bhatia)

(partner)

M. No. 080160

PLACE: AMETHI, UP

DATED: 28-12-2020



Santosh Kumar

(Santosh Kumar)

Finance Officer

Amber Dubey

(Amber Dubey)

Acting Vice-Chancellor



RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31st MARCH, 2020

RECEIPTS			(Amount in Rupees)			PAYMENTS			(Amount in Rupees)		
SL. NO.			2019-20	2018-19	SL. NO.		2019-20	2018-19			
I	Opening Balance				I	Expenses					
	a) Cash/Imprest		-	-		a) Establishment Expenses	51,72,726	86,96,519			
	b) Bank Balances	2,04,68,805	2,30,08,740			b) Administrative Expenses Duties & Taxes	5,03,31,215 55,76,575	75,86,856 1,40,57,965			
II	Grant Received					Ependiture on Fixed Assets (Capital & Work in Progress)					
	a) From Government of India		-	-	II						
	i) GIA for Capital Expenditure	18,33,00,000	15,00,00,000			a) Purchase of Equipment	5,24,373	-			
	ii) GIA for General Expenditure	2,67,00,000	2,00,00,000			b) Ependiture on Capital Assets	51,25,063	15,49,85,964			
	iii) GIA for Establishment Expenses	67,00,000	1,00,00,000								
	b) From State Government	-	-								
III	Income on Investments										
	a) Earmarked/Endowment Funds	-	-								
	b) Own funds	-	-								
	c) From Short Term Deposit	-	-								
IV	Interest received										
	a) On Bank deposit(Term Deposit)	79,04,293	18,82,183								
	b) On Savings Bank A/c	-	27,808								
	c) Loans and Advances etc.	-	-								
V	Other Income				III	Closing Balances					
	a) Fees/ Subscription	83,12,470	55,080			a) Cash/ Imprest	-	-			
	b) Income from Services	1,60,500	22,461			b) Bank Balances	-	-			
	c) Income from project	-	-			In Current Accounts	5,69,617	4,731			
	d) Imprest refund	-	2,854			In Saving Account	1,07,568	1,00,27,808			
	e) Refund of Salary	-	20,000			In Sweep Account	18,67,84,334	1,04,36,266			
	f) Recovery/Refund of Advance	37,678	2,17,662								
	g) Miscellaneous receipts	2,71,811	19,731								
	h) Cheque issued but not presented	3,35,914	5,39,590								
TOTAL		25,41,91,471	20,57,96,109		TOTAL		25,41,91,471	20,57,96,109			

PLACE: AMETHI, UP
DATED: 28-12-2020

Santosh Kumar
(Santosh Kumar)
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(Amber Dubey)
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(CA, Ramkishan K Bhatia)
(partner)
M. No. 080160

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SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2020

(Amount in Rupees)		
Schedule-1	2019-20	2018-19
CORPUS /CAPITAL FUND		
A Grants-in-Aid for Creation of Capital Assets		
Opening Balance	1,54,48,91,693	-
Add:- Grant-In-Aid Received during the year	18,33,00,000	-
Less :- depreciation	<u>18,33,66,593</u>	<u>1,54,48,25,100</u>
B Grant-In-Aid General Capitalised	-	60,363
Total	1,54,48,25,100	1,54,48,91,693

(Amount in Rupees)		
Schedule-2	2019-20	2018-19
<u>RESERVES AND SURPLUS</u>		
Opening Balance	92,21,300	-
Surplus/(Deficit) brought forward from Income & Expenditure Account during the year	<u>-24,91,037</u>	<u>92,21,300</u>
Total	67,30,263	92,21,300



(CA, Ramesh K. Bhatia)
(partner) M. No. 080160
PLACE: AMETHI, UP
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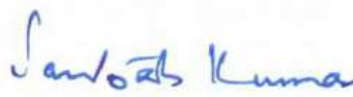
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2020.

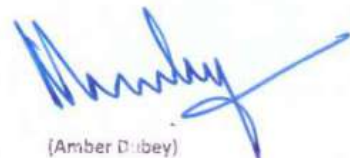
(Amount in Rupees)

Schedule-3	2019-20	2018-19
CURRENT LIABILITIES AND PROVISIONS		
<u>Duties & Taxes Payable</u>		
Income Tax U/s 194-C	54,620	29,51,261
Income Tax U/s 194-J	3,04,044	88,548
Income Tax U/s 192-B	1,37,820	1,20,000
IGST (RCM) @ 18%	7,14,937	3,426
TDS CGST	27,103	2,367
TDS SGST	27,103	44,602
TDS IGST	1,63,269	2,367
<u>Provisions</u>		
Provision for Gratuity	76,767	76,767
Provision for leave encashment	7,02,733	7,02,733
Provision for Audit Fee	54,560	25,960
<u>Provision for Expenses</u>		
Telephone & Internet Exps.	-	9,20,863
Provision for consultancy fee	-	32,66,000
<u>Sundry Creditors</u>		
M/s Madhyanchal Vidyut Vitran Nigam Limited)	3,45,338	17,26,642
M/s Neha Rent A Car	1,12,801	1,59,635
M/s Orrionstars	20,190	36,515
M/s Lunawat & Co.	30,492	31,036
Ministry of Earth Science	-	1,77,730
M/s Bhartiya Security Guard & Services	2,65,042	3,67,355
M/s Hindustan Hospitality Manager	5,19,778	20,09,456
M/s Sri Sai Nath Associate	4,38,326	6,39,091
M/s Tarsem Lal Verma Security service	4,11,988	3,46,845
Santosh Sharma Newspaper supplier	-	645
M/s S Chidambaram	-	9,440
Viveka Nand Hospital	-	74,170
Dr. M K Srivastava	20,769	-
Dr. Vikash Chandra	25,200	-
Indira Gandhi Rashtriya Udan Academy (IGRUA)	31,101	-
M/s Jaiswal Canteen	1,69,005	-
M/s International Book Distributors	4,00,000	-
M/s Eagle Eye, Security Services	38,170	-
M/s Saurabh Travels	2,34,204	-
M/s CCS Computers	18,38,128	-
M/s PAO Accountant General(C&AG)	24,750	-
<u>Other Liabilities</u>		
LIC/ Group Insurance	-	15,200
Other Claim payable to employees	1,14,878	1,56,815
NPS Service Charges	-	83
Salary payable	64,494	4,70,663
Advance from Students	19,08,270	-
<u>Contribution to Fund</u>		
Employee's & Employer Contribution in NPS (Payable to NSDL)	6,18,544	64,588
Total	98,94,424	1,44,90,803


(CA, Ramesh K Bhatia)
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PLACE: AMETHI, UP
DATED: 28-12-2020


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Rajiv Gandhi National Aviation University

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2020

SCHEDULE-4 DETAILS OF FIXED ASSETS

(Amount in Rupees)

Description	Rate of Depreciation	GROSS BLOCK				DEPRECIATION			NET BLOCK		
		Cost at Beginning of the year As on 01-04-2019	Additions During the Year	Deductions during the year	Cost/ Valuation at the year- end	As at the Beginning of the year	Additions during the year	Adjustment/ deduction during the year	Total Upto the Year - end	2019-20	2018-19
1. Land											
a) Freehold											
b) Leasehold		60,663			60,663					60,663	60,663
2. Buildings											
a) Freehold	10%	1,34,17,58,582			1,34,17,58,582	6,70,87,929	12,74,67,065		19,45,54,994	1,14,72,03,588	1,27,46,70,653
b) Leasehold	10%										
3. Plant & Machinery	15%	9,58,26,677	7,92,000		9,66,18,677	71,87,001	1,34,14,751		2,06,01,752	7,60,16,925	8,86,39,676
4. Furniture & Fixtures	10%	7,99,07,183			7,99,07,183	39,95,359	75,91,182		1,15,86,541	6,83,20,642	7,59,11,824
5. Computer & peripherals	40%	8,69,73,223			8,69,73,223	1,73,94,645	2,78,31,431		4,52,26,076	4,17,47,147	6,95,78,578
6. Office and Other Equipments	15%	3,89,53,204	5,24,373		3,94,77,577	29,22,905	54,69,867		83,92,772	3,10,84,805	3,60,30,299
7. Books and Periodicals	40%		48,86,847		48,86,847		15,92,296		15,92,296	32,94,551	
Total		1,64,34,79,532	62,03,220		1,64,96,82,752	9,85,87,839	18,33,66,593		28,19,54,432	1,36,77,28,320	1,54,48,91,693

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Rajiv Gandhi National Aviation University

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2020

(Amount in Rupees)

Schedule-5	2019-20	2018-19
CURRENT ASSETS, LOANS, ADVANCES ETC.		
Syndicate Bank		
Syndicate Bank, Current Account No.91101010000348	5,65,006	4,732
Syndicate Bank, Sweep Account	14,66,34,334	1,04,36,266
Interest Accrued from Synd Sweep A/c	59,31,457	1,34,377
State Bank Of India		
SBI Saving Account	1,07,568	1,00,27,808
SBI Current Account	4,611	-
SBI Sweep Account	4,01,50,000	-
Interest Accrued from SBI Sweep A/c	7,390	-
Amount recoverable from employees		
Finance Officer	6,844	-
Arvind Kumar (Security Officer)	2,496	-
G K Chaukiyal (Academic Head)	21,898	-
Rajesh Kumar (Civil Engg.)	38,955	-
Sohal Lal (Electrical Engg.)	19,499	-
Vebhaw Gupta (IT Engg.)	28,103	-
Sundry Debtors		
Air India Ltd.	50,000	1,40,000
Advance to DAVP	1,43,306	-
TDS Recoverable	-	1,57,795
Security Deposits (BSNL)	10,000	-
INPUT CREDIT ON GST		
Input Credit on - CGST	-	38,481
Input Credit on - SGST	-	38,481
Input Credit on - IGST	-	27,34,163
Total	19,37,21,467	2,37,12,103

(Amount in Rupees)

Schedule-6	2019-20	2018-19
Work-In-Progress (Pending Capitalization)	-	-
Total	-	-

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Rajiv Gandhi National Aviation University

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2020

(Amount in Rupees)

Schedule-7	2019-20	2018-19
GRANTS/SUBSIDIES		
Grants Received from Ministry of Civil Aviation		
A) Grants-in-Aid for General	2,67,00,000	2,00,00,000
B) Grants-in-Aid for Salaries	67,00,000	1,00,00,000
C) Depreciation written back	18,33,66,593	9,85,87,839
Total	21,67,66,593	12,85,87,839

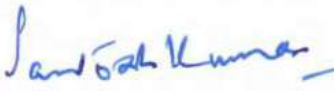
(Amount in Rupees)


Schedule-8	2019-20	2018-19
OTHER INCOME		
Recovery on Car charges for personal use	4,480	6,720
Miscellaneous Income	405	20,766
Penalty from Vendors	1,000	-
Prior Period Income	32,66,000	-
(Provision [KPMG] for FY 2017-18 write off)		
Application Fee for the post of Finance officer & Registrar	-	18,000
Fees Received from Students	62,65,000	-
Rent Received from Hostel Accommodation	1,34,861	-
Total	96,71,746	45,486

(Amount in Rupees)

Schedule-9	2019-20	2018-19
INTEREST EARNED		
Interest earned from SBI Saving Bank A/c	6,77,995	27,808
Interest earned from Syndicate bank Sweep A/c	72,26,298	20,16,560
Interest Received from Income Tax Department on TDS	3,595	-
Total	79,07,888	20,44,368

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SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2020

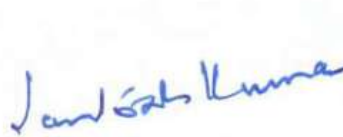
(Amount in Rupees)


Schedule-10	2019-20	2018-19
<u>ESTABLISHMENT EXPENSES</u>		
Employees Remuneration		
Salary to Employees	49,11,053	81,15,397
Leave Salary and Pension Contribution for Deputationist	-	4,56,204
Other Benefits to Employees		
Medical Allowance	2,80,370	3,70,824
Leave Travel Concession	-	4,99,298
Reimbursement of others	25,311	1,05,000
Reimbursement of News Paper Expenses	1,020	29,400
Contribution to NPS	5,67,362	4,38,673
Provision for Gratuity (As per AS 15)	-	55,729
Provision for leave encashment (As per AS 15)	-	4,43,431
Service Charges on NPS	74	368
Leave encashment	-	97,440
Total	57,85,190	1,06,11,764

(Amount in Rupees)

Schedule-11 - A	2019-20	2018-19
<u>DIRECT EXPENDITURES</u>		
Canteen Expenses For PGDAO	8,34,035	-
Expenditure on PGD in Airport Oper.	2,69,678	-
GMR Share for fees of PGDAO	30,39,565	-
Hiring of Vehicles for PGD	8,70,145	-
Canteen Expenses for BFFC	47,502	-
	50,60,925	-

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SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2020

(Amount in Rupees)

Schedule-11	2019-20	2018-19
OTHER ADMINISTRATIVE EXPENSES		
Advertisement Expenses	8,43,034	8,67,964
Bank Charges	8,476	3,311
Books and Periodicals	-	12,231
C & AG Audit fee	1,23,750	
Computer Consumable		1,04,633
Conveyance Reimbursement	7,701	2,323
Depreciation on Fixed Assets	18,33,66,593	9,85,87,839
Diesel for DG Sets	8,19,093	-
Electricity & Water Charges	74,19,206	33,67,662
Hiring Charges of Vehicle	9,42,247	10,80,156
Honorarium	58,000	47,000
Hostel Maintenance Expenses	76,500	-
Internal Audit Fee	28,600	45,960
Intt. on delayed TDS deduction	21,872	8,619
Intt. on delayed TDS for GST deduction	9,568	
Late fee for filing of GST Returns	15,070	
Meeting Expenses	1,08,086	37,404
Medical Expenses	10,350	2,237
Medical Consultancy	2,22,558	
News Paper & Magazine	4,189	8,656
Office Maintenance Expenses	3,67,416	66,698
Office Expenditures	1,92,749	28,956
Postage Expenses	5,981	5,042
Printing & Stationery	1,80,767	63,066
Prior Period Expenses	32,58,077	14,500
Professional & Consultancy Fees	1,04,340	1,34,946
Reimbursement of telephone expes.	5,833	33,368
R & M Buildings	1,55,121	
R & M Equipments	4,000	
R & M Furnitures and Fixtures	1,78,433	
R & M Plant and Machinery	71,619	
Salary-Contractual Staff (Administrative)	72,83,749	47,68,117
Salary-Contractual Staff (Electrician)	21,44,964	
Salary-Contractual Staff (Security Guard)	76,52,210	
Salary-Contractual Staff (Houskeeping)	23,39,156	
statuary Audit fee	37,934	35,835
Software Expenses	24,250	
Telephone & Internet Charges	55,00,704	10,24,740
Travelling Expenses Foreign tour	4,44,044	-
Travelling Expenses Inland	19,54,909	6,42,577
Total	22,59,91,149	11,09,93,840

(CA, Ramesh K Bhatia)
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**Significant Accounting Policies and Notes to Accounts Attached to
the Financial Statement of Accounts as on 31.03.2020**

1. Rajiv Gandhi National Aviation University (RGNAU) has been set up by an act of Parliament (RGNAU Act 2013) vide the Gazette notification dated 19.09.2013. The objective of setting up of this University is to facilitate and promote aviation studies and research to achieve excellence in areas of aviation management, policy, science and technology and other related fields to produce quality human resources to cater to the needs of the aviation sector.

2. The University has been established on 26.35 acres of land spread over in 3 Pieces, valuation of which as per lease deed is Rs.1 per piece at Fursatganj, Amethi, Uttar Pradesh which was given by **Indira Gandhi Rashtriya Udaan Academy (IGRUA)** an autonomous body of MoCA.

Accounting Conventions:

The financial statements are prepared on the basis of historical cost convention, unless otherwise stated and on the accrual method of accounting.

- a. Grant in aid received for recurring and non-recurring expenses (other than for fixed assets) is treated as income as and when received. Grant in aid for expenditure on Fixed Assets is transferred to capital fund.
- b. Income from other activities has been accounted for on accrual basis.
- i. **Fixed Assets:**
 - A. Fixed Assets have been stated at cost of acquisition (inclusive of inward freight, duties, taxes and incidental direct expenses related to the acquisition) less accumulated depreciation. In respect of project involving construction, related pre operational expenses, form part of the value of assets capitalized. Office equipment purchased from Grant in aid (General) is also capitalized.

B. Depreciation has been provided as per income tax rates as prescribed. Since the assets have been created out of capital grants received from Central Government, the depreciation so calculated has been credited through Income & Expenditure Account by reducing the grant with corresponding amount as per compliance requirement in AS-12 Government Grant as per INCOME APPROCH

C. Depreciation is being provided on written down value basis and net WDV has been stated in Balance sheet.

ii. Government Grants:

Govt. Grants are accounted for on realization basis.

iii. Stock of Books, stationary etc.:

Stocks of Books, stationary etc. are valued at cost on first come first out basis.

iv. Investments:

Fund of the University, as per the Act, shall be utilized for such purpose of the University and in such manner as may be prescribed by statute and ordinances. The statute of RGNAU provides Executive Council the power to manage and regulate the investments of the University.

Sanjiv Kumar
[Signature]



Notes to Accounts for the year ended 31.03.2020

1. During the current financial year, RGNAU has received the following Grant in aid from Ministry of Civil Aviation (MoCA):

Grant in aid Capital	:	Rs 18, 33, 00,000
Grant in aid General	:	Rs 2, 67, 00,000
Grant in aid Salary	:	Rs 67, 00,000

Capital commitment

2. A Memorandum of Understanding between AAI and RGNAU has been entered for construction of National Aviation University at IGRUA, Fursatganj on 16.09.2015. In the said MoU, AAI has agreed to undertake the work of construction on a turnkey basis as per plan and estimates approved by MoCA. The EFC in this regard was approved for Rs 145 Crore for total capital expenditure. Revised EFC at a cost of Rs 225.03 Crore is also approved during the financial year 2017-18. An amount of Rs. 164.34 Crore has already been spent up to the financial year 2018-19 and the same has been capitalized. Further grant towards capital received during the year amounting to Rs. 18.33 Cr is pending in books of accounts for release towards construction to AAI for want of pending bills.

3. MOCA appointed KPMG as the Project Management Agency for establishment of Rajiv Gandhi National Aviation University (RGNAU) to assist in various activities. While releasing the payment to KPMG, certain deficiencies on the part of KPMG were noted and the same were reported to MoCA. In this regard, MoCA constituted a Contract Monitoring Committee (CMC) so as to look into the matter and submit its recommendations to MoCA. The issues of absenteeism and delay in delivery of services were being deliberated in the meetings of CMC.

(a) Payment for one quarter may be withheld till such time KPMG compensates for the shortfall.

(b) KPMG has to make good the shortfall in numbers. The recommendation of VC may also be taken on the quality of deliverables.

(c) Since there is no decision taken by CMC with regards to the above shortfall and deficiency of service by KPMG, a provision of Rs. 32.66 lacs made during the FY 2016-17 and withheld by RGNAU is being reversed in the books of accounts during year in view of expiry of 3 years. Final provision will be made as and when decided by CMC.

(d) In order to monitor the performance of KPMG, MOCA has appointed contract monitoring committee vide order dated 18-11-2017. The recommendations of CMC are being submitted to MOCA after every meeting and action is taken accordingly. The CMC has recommended for imposing penalty @ 10% of contract value on account of delay. Due course will be taken by the university while clearing the pending views of KPMG. The university has not finally settled the account of KPMG in view of recovery of LD amounting to Rs 48.99 lacs

(e) KPMG on 28 May 2019 represented the case with MOCA and urged MOCA to put requisite number of additional manpower to makeup the above shortfall in the attendance, they also urged that KPMG leadership can utilize required number of professionals from KPMG for as many months as to complete the said shortfall. MOCA has agreed upon the proposal and instructed RGNAU to have a fresh CMC. A meeting on CMC was held on 04th July 2019 in this regard however, no decision could be made. There has been no meeting of CMC since then and decision is yet to be received.

4. CAG audit of the university has been completed Upto the year 2017-18 and necessary action on the comments taken by the university

Employee's benefits

5. Provision for gratuity and leave encashment is required to be made in the books of accounts as per accrual concept as per AS-15

6. The figures have been rounded off to the nearest Rupee.



Sanjay Kumar

[Signature]

7. Debtors and Creditors are stated in the books of accounts at the value which is recoverable/payable and are subject to confirmations
8. Employees benefits as provided during the year is on the basis of rules as compiled by the competent authority.
9. The university has reversed an amount of Rs. 32, 37,532 towards input credit under GST as was lying in the books of accounts pertaining to the earlier years, during the year due to non-availability of the same in view of exempted services provided by the university in future. Further the university is in the process of surrendering its GST registration certificate for Delhi and reversal of said input credit lying in electronic ledger of GST portal. Reconciliation under GST is yet to be done.



(Santosh Kumar)
Finance Officer



(Amber Dubey)
Acting Vice-Chancellor



(CA, Ramesh K Bhatia)
Partner
Lunawat & Co
Chartered Accountants
FRN: 000629N

Place: **New Delhi**
Dated: **28.12.2020**