



राजीव गाँधी राष्ट्रीय विमानन विश्वविद्यालय
RAJIV GANDHI NATIONAL AVIATION
UNIVERSITY

नागर विमानन मंत्रालय, भारत सरकार के तहत केंद्रीय विश्वविद्यालय
(A Central University under Ministry of Civil Aviation,
Govt. of India)

2013 में संसद के अधिनियम द्वारा स्थापित
Established by an Act of Parliament in 2013

वार्षिक लेखा
2018-19
ANNUAL ACCOUNTS
2018-19



राजीव गाँधी राष्ट्रीय विमानन विश्वविद्यालय
Rajiv Gandhi National Aviation University

BALANCE SHEET AS AT 31st MARCH, 2019

(Amount in Rupees)

CORPUS /CAPITAL FUND AND LIABILITIES	Schedule	Current Year	Previous Year
CORPUS /CAPITAL FUND			
GRANT-IN-AID(CAPITAL & GENERAL)	1	1,54,48,91,693	71,60,18,869
RESERVES AND SURPLUS (CAPITAL RESERVES)	2	92,21,300	1,49,211
SECURED LOANS AND BORROWINGS		-	-
UNSECURED LOANS AND BORROWINGS		-	-
DEFERRED CREDIT LIABILITIES		-	-
CURRENT LIABILITIES AND PROVISIONS	3	1,44,90,803	3,52,85,943
TOTAL		1,56,86,03,796	75,14,54,023
ASSETS			
FIXED ASSETS	4	1,54,48,91,693.00	18,869
INVESTMENTS- FROM EARMARKED/ENDOWMENT FUNDS		-	-
INVESTMENTS- OTHERS		-	-
CURRENT ASSETS, LOANS, ADVANCES ETC.	5	2,37,12,103	2,60,35,154
WROK IN PROGRESS	6	-	72,54,00,000
TOTAL		1,56,86,03,796	75,14,54,023
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS	12		

As per our Report of even date in form 10BB
for Lunawat & Co. Chartered Accountants
FRN 000629N



(CA, Ramesh K Bhatia)
(partner)

M. No. 080160

PLACE: NEW DELHI

DATED: 25.01.2020

UDIN: 200 80160 AAAAAH7059

Santosh Kumar
(Santosh Kumar)
Finance Officer

Amber Dubey
(Amber Dubey)
Acting Vice-Chancellor



राजीव गाँधी राष्ट्रीय विमानन विश्वविद्यालय
Rajiv Gandhi National Aviation University

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2019

(Amount in Rupees)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 2018-19	Schedule	Current Year	Previous Year
INCOME			
INCOME FROM SALES/SERVICES		-	-
GRANTS/SUBSIDIES (Included Depreciation writtenback Rs.9,85,87,839)	7	12,85,87,839	3,26,85,051
OTHER INCOME	8	45,486	13,58,000
INCOME FROM INVESTMENTS(EARMARKED/ENDOWMENT)		-	-
INTEREST EARNED	9	20,44,368	-
TOTAL (A)		13,06,77,693	3,40,43,051
EXPENDITURE			
ESTABLISHMENT EXPENSES	10	1,06,11,764	38,55,183
OTHER ADMINISTRATIVE EXPENSES (Included Depreciation writtenback Rs.9,85,87,839)	11	11,09,93,840	3,48,51,855
TOTAL (B)		12,16,05,604	3,87,07,038
BALANCE BEING EXCESS OF INCOME OVER EXPENDITURE(A-B)		90,72,089	(46,63,987)
BALANCE BEING SURPLUS/(DEFICIT) CARRIED TO CORPUS/CAPITAL FUND		90,72,089	(46,63,987)

As per our Report of even date in form 10BB

for Lunawat & Co. Chartered Accountants



(CA, Ramesh K Bhatia)

(partner)

M. No. 080160

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राजीव गांधी राष्ट्रीय विमानन विश्वविद्यालय
Rajiv Gandhi National Aviation University
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31st MARCH, 2019

(Amount in Rupees)				(Amount in Rupees)			
SL. NO.	RECEIPTS	Current Year	Previous Year	SL. NO.	PAYMENTS	Current Year	Previous Year
I	Opening Balance a) Cash/Imprest b) Bank Balances In Current Accounts	2,30,08,740	48,74,231	I	Expenses a) Establishment Expenses	86,96,519	38,59,567
II	Grant Received a) From Government of India i) GIA for Capital Expenditure ii) GIA for General Expenditure iii) GIA for Establishment Expenses b) From State Government	15,00,00,000 2,00,00,000 1,00,00,000	33,30,00,000 2,79,00,000 48,00,000	II	b) Administrative Expenses Duties & Taxes Expenditure on Fixed Assets (Capital & Work In Progress)	75,86,856 1,40,57,965	2,47,53,376
III	Income on Investments a) Earmarked/Endowment Funds b) Own funds c) From Short Term Deposit	-	-		a) Purchase of Equipment b) Expenditure on Capital Assets	- 15,49,85,964	22,199 32,15,36,000
IV	Interest received a) On Bank deposit(Term Deposit) b) On Savings Bank A/c c) Loans and Advances etc.	18,82,183 27,808	-	III	Closing Balances a) Cash/ Imprest b) Bank Balances In Current Accounts In Saving Account In Sweep Account	- 4,731 1,00,27,808 1,04,36,266	- 2,30,08,740
V	Other Income a) Fees/ Subscription b) Income from Services c) Income from project d) Imprest refund e) Refund of Salary f) Recovery/Refund of Advance g) Miscellaneous receipts h) Cheque issued but not presented	55,080 22,461 2,854 20,000 2,17,662 19,731 5,39,590	11,66,263 3,227 13,25,362 1,10,799		TOTAL	20,57,96,109	37,31,79,882
	TOTAL	20,57,96,109	37,31,79,882				

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Rajiv Gandhi National Aviation University

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2019

(Amount in Rupees)

Schedule-1	Current Year	Previous Year
CORPUS /CAPITAL FUND	-	-
A Grants-in-Aid for Creation of Capital Assets		
Opening Balance	71,60,18,869	71,60,00,000
Add:- GIA Direct paid to AAI by MoCA	77,74,00,000	
Add:- Grant-in-Aid Received during the year	15,00,00,000	
Less :- depreciation	<u>9,85,87,839</u>	
B Grant-in-Aid General Capitalised for Lease Deed & Stamp Duty	60,663	18,869
Total	1,54,48,91,693	71,60,18,869

(Amount in Rupees)

Schedule-2	Current Year	Previous Year
<u>RESERVES AND SURPLUS</u>		
Opening Balance	1,49,211	-
Surplus/(Deficit) brought forward from Income & Expenditure Account during the year	<u>90,72,089.00</u>	1,49,211
Total	92,21,300	1,49,211

PLACE: NEW DELHI

DATED: 25.01.2020

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SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2019

(Amount in Rupees)

Schedule-3	Current Year	Previous Year
CURRENT LIABILITIES AND PROVISIONS		
<u>Duties & Taxes Payable</u>		
Income Tax U/s 194-C	29,51,261	35,28,822
Income Tax U/s 194-I	-	11,550
Income Tax U/s 194-J	88,548	16,71,509
Income Tax U/s 92-B	1,20,000	61,764
Intt. on delayed TDS deduction	-	70,92,880
IGST Payable	3,426	-
TDS CGST	2,367	-
TDS SGST	44,602	-
TDS IGST	2,367	-
<u>Provisions</u>		
Provision for Gratuity	76,767	21,038
Provision for leave encashment	7,02,733	2,59,302
Provision for Audit Fee	25,960	30,000
<u>Provision for Expenses</u>		
Telephone & Internet Exps.	9,20,863	11,028
Provision for consultancy fee	32,66,000	32,66,000
<u>Sundry Creditors</u>		
Airport Authority of India	-	1,73,46,000
M/s Madhyanchal Vidyut Vitran Nigam Limited)	17,26,642	5,70,322
M/s Neha Rent A Car	1,59,635	81,577
M/s Orrionstars	36,515	1,20,287
M/s Lunawat & Co.	31,036	
Mnistry of Earth Science	1,77,730	
M/s Bhartiya Security Guard & Services	3,67,355	
M/s Hindustan Hospitality Manager	20,09,456	
M/s Sri Sai Nath Associate	6,39,091	
M/s Tarsem Lal Verma Security service	3,46,845	
Santosh Sharma Newspaper supplier	645	667
M/s S Chidambaram	9,440	
Viveka Nand Hospital	74,170	
<u>Other Liabilities</u>		
LIC/ Group insurance	15,200	5,600
Reimbursement to employees	1,56,815	33,540
NPS Service Charges	83	
Salary payable	4,70,663	3,49,912
Leave Salary and Pension Contribution		2,13,024
Other statutory deductions of employees		12,259
<u>Contribution to Fund</u>		
Employee's Contribution in NPS	32,294	2,99,431
Employer Contribution in NPS	32,294	2,99,431
Total	1,44,90,803	3,52,85,943

PLACE: NEW DELHI

DATED: 25.01.2020

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SCHEDULE-4

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2019

(Amount in Rupees)

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SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2019

(Amount in Rupees)

Schedule-5	Current Year	Previous Year
CURRENT ASSETS, LOANS, ADVANCES ETC.		
Syndicate Bank		
Syndicate Bank, Current Account No.91101010000348 4,732		2,30,08,740
Syndicate Bank, Sweep Account 1,04,36,266		-
Interest Accrued from Sweep A/c 1,34,377	1,05,75,375	
State Bank Of India		
SBI Saving Account 1,00,27,808		-
Amount recoverable from employees -		2,10,765
Sundry Debtors 1,40,000		1,96,384
TDS		
2016-17 48000		-
2017-18 99,912		-
During the Year 9,883	1,57,795	1,47,912
INPUT CREDIT ON GST		
Input Credit on - CGST 38,481		
Input Credit on - SGST 38,481		
Input Credit on - IIGST 27,34,163	28,11,125	24,71,353
Total	2,37,12,103	2,60,35,154

(Amount in Rupees)

Schedule-6	Current Year	Previous Year
Work-in-Progress (Pending Capitalization)		
Opening Balance 72,54,00,000	-	-
Add:- GIA Direct paid to AAI by MoCA 77,74,00,000		
Add:- Work-in-Progress during the year 14,06,00,000		
Less Transferred to Fixed assets (1,64,34,00,000)	-	72,54,00,000
Total	-	72,54,00,000

PLACE: NEW DELHI
DATED: 25.01.2020

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Rajiv Gandhi National Aviation University

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2019

(Amount in Rupees)

Schedule-7	Current Year	Previous Year
GRANTS/SUBSIDIES		
Grants Received from Ministry of Civil Aviation	-	-
A) Grants-in-Aid for General	2,00,00,000	2,78,77,801
B) Grants-in-Aid for Salaries	1,00,00,000	48,00,000
C) Depreciation written back	9,85,87,839	3,330
Total	12,85,87,839	3,26,81,131

(Amount in Rupees)

Schedule-8	Current Year	Previous Year
OTHER INCOME		
Recovery on Car charges for personal use	6,720	3,920
Miscellaneous Income	20,766	-
Application Fee for the post of Finance officer & Registrar	18,000	-
Total	45,486	3,920

(Amount in Rupees)

Schedule-9	Current Year	Previous Year
INTEREST EARNED		
Interest earned from SBI Saving Bank A/c	27,808	-
Interest earned from Syndicate bank Sweep A/c	20,16,560	-
Total	20,44,368	-

PLACE: NEW DELHI
DATED: 25.01.2020

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Rajiv Gandhi National Aviation University

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2019

(Amount in Rupees)

Schedule-10	Current Year	Previous Year
<u>ESTABLISHMENT EXPENSES</u>		
Employees Remuneration		
Salary to Employees	81,15,397	29,90,495
Leave Salary and Pension Contribution for Deputationist	4,56,204	2,13,024
Bonus/Exgratia, Honorarium and other	-	-
Other Benefits to Employees		
Reimbursement of Medical Expenses	3,70,824	5,054
Leave Travel Concession	4,99,298	-
Reimbursement of Children Education Allowance	1,05,000	57,000
Reimbursement of News Paper Expenses	29,400	9,839
Contribution to NPS	4,38,673	2,99,431
Provision for Gratuity (As per AS 15)	55,729	21,038
Provision for leave encashment (As per AS 15)	4,43,431	2,59,302
Service Charges on NPS	368	-
Leave encashment	97,440	-
Total	1,06,11,764	38,55,183

PLACE: NEW DELHI
DATED: 25.01.2020

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Rajiv Gandhi National Aviation University

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2019

(Amount in Rupees)

Schedule-11	Current Year	Previous Year
OTHER ADMINISTRATIVE EXPENSES		
AMC of Tally ERP-9(software)	-	8,100.00
Advertisement Expenses	8,67,964.00	-
Bank Charges	3,311.00	8,620.00
Books and Periodicals	12,231.00	4,380.00
Computer Consumable	1,04,633.00	1,210.00
Conveyance Reimbursement	2,323.00	7,874.00
Depreciation on Fixed Assets	9,85,87,839.00	3,330.00
Difference in foreign currency exchange	-	1,901.00
EDP/ MDP Expenses	-	12,05,955.00
Electricity & Water charges (VC Accommodation)	-	78,397.00
Electricity & Water Charges	33,67,662.00	13,19,574.00
Hiring Charges of Vehicle	10,80,156.00	8,03,885.00
Honorarium	47,000.00	-
Inauguration Expenses	-	86,110.00
Internal Audit Fee	45,960.00	-
Intt. on delayed TDS deduction	8,619.00	70,92,880.00
Meeting Expenses	37,404.00	90,564.00
Medical Exps.(First Aid Box)	2,237.00	-
News Paper & Magazine	8,656.00	2,548.00
Office Maintenance Expenses	66,698.00	42,380.00
Other Sundry Expenditures	28,956.00	-
Postage Expenses	5,042.00	4,822.00
Printing & Stationery	63,066.00	1,62,798.00
Prior Period Expenses	14,500.00	34,70,738.00
Professional & Consultancy Fees	1,34,946.00	31,358.00
Professional Fee paid to KPMG	-	1,73,54,085.00
Rent (House rent for VC)	-	6,68,250.00
Reimbursement of telephone expes.	33,368.00	-
Salary-Contractual Staff	47,68,117.00	11,00,356.00
statuary Audit fee	35,835.00	28,500.00
Stamp Duty	-	240.00
Telephone & Internet Charges	10,24,740.00	64,861.00
Travelling Expenses Foreign tour	-	8,71,398.00
Travelling Expenses Inland	6,42,577.00	3,36,741.00
Total	11,09,93,840.00	3,48,51,855.00

PLACE: NEW DELHI
DATED: 24.01.2020

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**Significant Accounting Policies and Notes to Accounts Attached to
the Financial Statement of Accounts as on 31.03.2019**

Rajiv Gandhi National Aviation University (RGNAU) has been set up by an act of Parliament (RGNAU Act 2013) vide the Gazette notification dated 19.09.2013. The objective of setting up of this University is to facilitate and promote aviation studies and research to achieve excellence in areas of aviation management, policy, science and technology and other related fields to produce quality human resources to cater to the needs of the aviation sector.

2. The University has been established on 26.35 acres of land spread over in 3 Pieces, valuation of which as per lease deed is Rs.1 per piece at Fursatganj, Amethi, Uttar Pradesh which was given by **Indra Gandhi Rashtriya Udaan Academy (IGRUA)** an autonomous body of MoCA. Further, an amount of Rs 60,660/- has been released by MoCA on behalf of University before 05.08.2016 as registration fees on account of registration of Lease Deed for transfer of Land from IGRUA to MoCA on behalf of RGNAU. All such expenditures have been booked under the head of stamp duty and have been capitalized under the head Land & Building in Fixed Assets during the year as Airport Authority of India (AAI) has completed the project during the year.

i. Accounting Conventions:

The financial statements are prepared on the basis of historical cost convention, unless otherwise stated and on the accrual method of accounting.

- a. Grant in aid received for recurring and non recurring expenses (other than for fixed assets) is treated as income as and when received. Grant in aid for expenditure on Fixed Assets is transferred to capital fund.
- b. Income from other activities has been accounted for on accrual basis.



ii. **Fixed Assets:**

Fixed Assets have stated at cost of acquisition (inclusive of inward freight, duties, taxes and incidental direct expenses related to the acquisition) less accumulated depreciation. In respect of project involving construction, related pre operational expenses, form part of the value of assets capitalized. Office equipment purchased from Grant in aid (General) is also capitalized.

iii. **Government Grants:**

Govt. Grants are accounted on realization basis.

iv. **Stock of Books, stationary etc.:**

Stocks of Books, stationary etc. are valued at cost on first come first out basis.

v. **Investments:**

Fund of the University, as per the Act, shall be utilized for such purpose of the University and in such manner as may be prescribed by statute and ordinances. The statute of RGNAU provides Executive Council the power to manage and regulate the investments of the University.



Notes to Accounts

1. RGNAU has been established by an act of Parliament vide Gazette notification dated 19.09.2013. To quantify the financial activities/transactions undertaken by Ministry of Civil Aviation (MoCA) on behalf of RGNAU before 05.08.2016 (the date of opening of bank account of RGNAU), information has been sought received and accounted for during the year ending on 31.03.2019

2. During the current financial year, RGNAU has received the following Grant in aid from Ministry of Civil Aviation (MoCA):

Grant in aid Capital	:	Rs 15,00,00,000
Grant in aid General	:	Rs 2,00,00,000
Grant in aid Salary	:	Rs 1,00,00,000

Capital commitment

3. A Memorandum of Understanding between AAI and RGNAU has been entered for construction of National Aviation University at IGRUA, Fursatganj on 16.09.2015. In the said MoU, AAI has agreed to undertake the work of construction on a turnkey basis as per plan and estimates approved by MoCA. The EFC in this regard was approved for Rs 145 Crore for total capital expenditure. Revised EFC at a cost of Rs 225.03 Crore is also approved during the financial year 2017-18. An amount of Rs. 164.34 Crore has already been spent up to the financial year 2018-19 and the same has been capitalized.

Transformation of work in progress into Fixed Assets

4. The construction of RGNAU campus at Fursatganj was an on-going activity and all the expenditure incurred through utilization of Grant In Aid was booked under the head work in progress. The work in progress increased by the capital expenditure incurred during all the financial year form 2016-17 to 2018-19 and reached at figure of Rs. 164.34 Crore as on 31.03.2019. The breakup of the work in progress in the financial year is tabulated below:-

Financial Year	Work in Progress
2016-17	Rs. 38,30,00,000
2017-18	Rs. 34,24,00,000
2018-19	Rs. 91,80,00,000*
Total	Rs. 1,64,34,00,000



*Capital expenditure incurred by MoCA directly on construction activity accounted for in the books during 2018-19.

5. Before the RGNAU comes into existence, MoCA directly has incurred capital expenditure of Rs. 77.74 Crore in the following year:-

Financial Year 2013-14 : Rs.35,34,00,000

Financial Year 2015-16 : Rs.42,40,00,000

6. Now since the construction has been completed during the financial year 2018-19, the Assets are required to be entered into the books of accounts all the expenditure incurred by Govt. on behalf of RGNAU is also to be reflected in the accounts. The said amount i.e Rs. 77.74 Crore which was not routed through RGNAU now entered into the fixed assets by passing accounting entries. Hence, total capital expenditure incurred Rs. 164.34 Crore under work in progress has been transferred under the head Building and other fixed assets.

7. The Grant in Aid directly released by MoCA in favour of AAI has been credited in the books of accounts and the corresponding debit has been provided in the work in progress created during the financial year subsequently, on completion of the construction activities, the total work in progress (including the capital expenditure incurred through grant released by MoCA directly to AAI) has been transferred under the head fixed assets,

8. The bill pertaining to various Fixed Assets have been taken as the basis for allocating the capital expenditure from work in progress to Fixed Assets. An amount of Rs. 164.34 crore of work in progress has been transferred to fixed assets on the basis of the available bills related to fixed assets. Accordingly the depreciation on transferred fixed assets is also charged as per the applicable rates under the income tax Act & Rules regarding Rs. 164.34 Crore of work in progress. The amount has been treated as work in progress incurred on construction activities is transfer into fixed assets as building and the depreciation is charged as per the rates applicable under the relevant tax & rules.



9. MoCA appointed KPMG as the Project Management Agency for establishment of Rajiv Gandhi National Aviation University (RGNAU) to assist in various activities. While releasing the payment to KPMG, certain deficiencies on the part of KPMG were noted and the same were reported to MoCA. In this regard, MoCA constituted a Contract Monitoring Committee (CMC) so as to look into the matter and submit its recommendations to MoCA. The issues of absenteeism and delay in delivery of services are being deliberated in the meetings of CMC. The first meeting of the CMC was held on 8 November, 2017 and found that there is Shortage in attendance of KPMG manpower and recommended that,

(a) Payment for one quarter may be withheld till such time KPMG compensates for the shortfall.

(b) KPMG has to make good the shortfall in numbers. The recommendation of VC may also be taken on the quality of deliverables.

KPMG on 28 May 2019 represented the case with MoCA and urged MoCA to put requisite number of additional manpower to makeup the above shortfall in the attendance, they also urged that KPMG leadership can utilize required number of professionals from KPMG for as many months as to complete the said shortfall. MoCA has agreed upon the proposal and instructed RGNAU to have a fresh CMC. A meeting on CMC was held on 04th July 2019 in this regard however, no decision could be made. There has been no meeting of CMC since then and decision is yet to be received.

10. The Vice Chancellor of the University is entitled for a furnished accommodation without any charge falling on him. Since the University does not have its own accommodation available, therefore, University is paying HRA with the salary of Vice chancellor. The draft rules in this regard have already been submitted to MoCA and approval is awaited for this.

11. A team from the office of Comptroller and Auditor General of India got the annual accounts for the financial year 2016-17 and 2017-18 audited. The Separate Audit Report (SAR) on the accounts for the financial year 2016-17 and 2017-18 of the University has been received. Comments on accounts for the year 2016-17 & 2017-18 by CAG are attached as **Annexure with these notes.**



Contingent Liability

12. Rs. 6.06 Crore has been deducted from capital assets capitalized during the year towards Departmental charges on total contract executed by AAI out of their bill submitted in view of the Revised Cost Estimated dated 11.09.2017 in which it was clearly mentioned that *"Departmental charges & contingencies should be retained as per original estimates"*

Employee's benefits

13. Provision for Gratuity and leave encashment is accounted for on actuarial valuation as per AS-15.

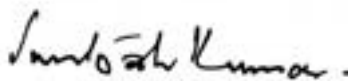
14. The figures have been rounded off to the nearest Rupee.

15. Debtors and Creditors are stated in the books of accounts at the value which is recoverable/payable and are subject to confirmations

16. The capital assets have been capitalized on 28.12.2019 as per handover letter by AAI and the same has been put to use from that date.

17. Employees benefits as provided during the year is on the basis of rules as compiled by the competent authority.

18. Depreciation has been provided as per income tax rates as prescribed. Since the assets have been created out of capital grants received from Central Government, the depreciation so calculated has been credited through Income & Expenditure Account by reducing the grant with corresponding amount as per compliance requirement in AS-12 Government Grant as per INCOME APPROCH.



(Santosh Kumar)
Finance Officer



(Amber Dubey)
Acting Vice-Chancellor


(CA. Ramesh K Bhatia)
Partner

M.No. 080160

Place: New Delhi
Dated: 25.01.2020

FORM NO. 10BB

[See rule 16CC]

Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of section 10(23C).

(i) I have examined the Balance Sheet as at 31/03/2019 and the Income and Expenditure or Profit and Loss Account for the year ended on that date attached herewith of **RAJIV GANDHI NATIONAL AVIATION UNIVERSITY**, AAAJR1175R (name and PAN of fund or trust or institution or any university or other educational institution or any hospital or other medical institution).

(ii) I certify that the Balance Sheet and the Income and Expenditure Account or Profit and Loss Account are in agreement with the books of account maintained by the head office at **AMETHI** and 0 branches.

(iii) Subject to comments below

(a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of the audit.

(b) In my opinion, proper books of account have been kept by the head office and branches of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution so far as appears from my examination of the books of account.

(c) In my opinion and to the best of my information and according to the information given to me, the said accounts read with notes thereon, if any, give a true and fair view -

(1) In the case of the Balance Sheet, of the state of affairs of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution as at 31/03/2019 and

(2) In the case of Income and Expenditure Account or Profit and Loss Account, surplus or deficit or profit or loss for the year ended on that date.

The prescribed particulars are annexed herewith:

Place **NEW DELHI**
Date **25/01/2020**

Name
Membership No.
FRN (Firm Registration Number)
Address

CA RAMESH KUMAR BHATIA
080160
000629N
109, MAGNUM HOUSE-1, KARA
MPURA COMPLEX, NEW DELHI
-110015

Comments

ANNEXURE
Statement of particulars
PART A
GENERAL

1.	Name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.	RAJIV GANDHI NATIONAL AVIATION UNIVERSITY
2.	Address	
	Flat/ Door/ Block No.	RGNAU, FURSATGANJ
	Name of premises/ Building/ Village	
	Road/ Street /Post Office	
	Area/ Locality	IGRUA, AIRFIELDS
	Town/ City / District	AMETHI
	State	UTTAR PRADESH
	Pin Code	229302
3.	Permanent Account Number	AAAJR1175R
4.	Assessment Year	2019 - 20
5.	Sub-clause of section 10(23C) under which the fund or trust or institution or any university or other educational institution or any hospital or other medical institution is seeking exemption.	(vi)
6.	Number and date of notification/approval of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.	
	Number of notification /approval	Date of notification/approval
	26436	2017-09-11

PART B -

APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS OR EDUCATIONAL OR PHILANTHROPIC PURPOSES

7.	Nature of charitable/ religious/ educational/ philanthropic activity [as referred to in sub-clauses (iv),(v),(vi) or (via) of section 10(23C)]	Aviation University set up by the Act of Parliament.
8.	Total income of the previous year of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution (₹)	130677693
9.	Amount of income of the previous year applied during the year wholly and exclusively to the objects for which it is established (₹)	121605604
10.	Amount of income of the previous year accumulated for application, wholly and exclusively, to the objects for which it is established, to the extent it does not exceed 15% of income of that year. (₹)	0
11.	Amount of income, exceeding 15% of income of the year, accumulated in accordance with clause (a) of the third proviso to section 10(23C). (₹)	0
12. (a)	Whether, during the previous year, any part of the income, not exceeding 15% of income accumulated in any earlier year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?	No
(b)	If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated	
13. (a)	Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?	No
(b)	If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated	
14. (a)	Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was not utilised for purposes for which it was accumulated during the period for which it was to be accumulated?	No
(b)	If the answer to (a) above is 'yes', then give details thereof, together with amount of income not so utilised.	

PART C - OTHER INFORMATION

15. (a)	Whether any funds, other than the assets or voluntary contributions referred to in clause (b) of the third proviso to section 10(23C), were invested or deposited for any period during the previous year, otherwise than in the forms and modes specified in sub-section (5) of section 11.	No
(b)		
16.	In relation to any income being profits and gains of business, -	
(a)	whether the business was incidental to the attainment of the objectives of the fund or trust or institution or university or other educational institution or hospital or other medical institution?	Not Applicable
(b)	whether separate books of account were maintained in respect of such business?	Not Applicable
(c)	if the answer to (a) and/or (b) above is 'no', then state the amount of such income. (₹)	
17. (a)	whether during the previous year, any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause	No

	(v) or sub-clause (vi) or sub-clause (via) of clause (23C) of section 10?	
	(b) if the answer to (a) above is 'yes', then give details thereof, together with the amount of income so paid or credited.	
18	(a) Whether any voluntary contribution, other than voluntary contribution in cash or voluntary contribution of the nature referred to in clause (b) of the third proviso to section 10(23C), was held during the previous year, otherwise than in any of the forms or modes specified in sub-section (5) of section 11, after the expiry of one year from the end of the previous year in which such voluntary contribution was received?	No
	(b) if the answer to (a) above is 'yes', then give details thereof, including the amount of such voluntary contribution.	
19	(a) whether any anonymous donation referred to in section 115 BBC was received during the year? (See notes 2 & 3)	No
	(b) if the answer to (a) above is 'yes', then state the amount of such anonymous donation. (₹)	

Place **NEW DELHI**
Date **25/01/2020**

Name **CA RAMESH KUMAR BHATIA**
Membership No. **080160**
FRN (Firm Registration Number) **000629N**
Address **102, MAGNUM HOUSE-1, KARA
MPURA COMPLEX, NEW DELHI
-110015**

Form Filing Details

Revision/Original Original

