



राजीव गाँधी राष्ट्रीय विमानन विश्वविद्यालय
**RAJIV GANDHI NATIONAL AVIATION
UNIVERSITY**

नागर विमानन मंत्रालय, भारत सरकार के तहत केंद्रीय विश्वविद्यालय
(A Central University under Ministry of Civil Aviation, Govt. of India)
2013 में संसद के अधिनियम द्वारा स्थापित
Established by an Act of Parliament in 2013

वार्षिक लेखा
2023-24
ANNUAL ACCOUNTS
2023-24



राजीव गाँधी राष्ट्रीय विमानन विश्वविद्यालय
Rajiv Gandhi National Aviation University

BALANCE SHEET AS AT 31st MARCH, 2024

(Amount in Rupees)

<u>CORPUS /CAPITAL FUND AND LIABILITIES</u>	Schedule	2023-24	2022-23
CORPUS /CAPITAL FUND	1	9,41,13,382	3,49,31,860
EARMARKED FUND [GRANT-IN-AID(CAPITAL)]	2	1,03,42,80,131	1,14,68,33,724
RESERVES AND SURPLUS		-	-
SECURED LOANS AND BORROWINGS		-	-
UNSECURED LOANS AND BORROWINGS		-	-
DEFERRED CREDIT LIABILITIES		-	-
CURRENT LIABILITIES AND PROVISIONS	3	8,24,79,256	6,07,37,246
TOTAL		1,21,08,72,769	1,24,25,02,830
<u>ASSETS</u>			
FIXED ASSETS	4	1,03,43,21,343	1,14,68,04,534
INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS		-	-
INVESTMENTS OTHERS		-	-
CURRENT ASSETS, LOANS, ADVANCES ETC.	5	17,65,51,426	9,56,98,296
WORK-IN-PROGRESS	6	-	-
TOTAL		1,21,08,72,769	1,24,25,02,830
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS	12		

For Chandnani Singh & Associates,
Chartered Accountants, FRN 013971C



(CA, Akhilesh Pratap Singh)
(partner) M. No. 407714
PLACE: AMETHI, UP
DATE: 07-08-2024


(Shitala Prasad)
Accounts Officer


(Prof. S L Harikumar)
Registrar


(Pramod Kumar Thakur)
Acting -Vice Chancellor



राजीव गाँधी राष्ट्रीय विमानन विश्वविद्यालय
Rajiv Gandhi National Aviation University

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2024

(Amount in Rupees)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024	Schedule	2023-24	2022-23
INCOME			
GRANTS/SUBSIDIES	7	5,94,76,018	4,58,21,077
TRANSFER FROM EARMARKED FUND (Depreciation)	2	12,25,53,593	13,65,57,298
INCOME FROM SALES /SERVICES (OTHER INCOME)	8	39,45,539	65,71,565
FEES/SUBSCRIPTIONS (Income from Educational Programmes & Services)	8A	5,14,06,261	2,85,74,167
INTEREST EARNED	9	53,07,807	9,98,402
TOTAL (A)		24,26,89,218	21,85,22,509
EXPENDITURE			
ESTABLISHMENT EXPENSES	10	44,76,018	8,43,115
OTHER ADMINISTRATIVE EXPENSES	11	3,98,94,586	3,87,03,753
DEPRECIATION ON FIXED ASSETS	4	12,25,53,593	13,65,57,298
DIRECT EXPENSES (on Educational Programmes)	11A	1,65,83,499	1,30,82,630
TOTAL (B)		18,35,07,696	18,91,86,796
BALANCE BEING EXCESS OF INCOME OVER EXPENDITURE (A-B)		5,91,81,522	2,93,35,713
BALANCE BEING SURPLUS/(DEFICIT) CARRIED TO CORPUS/CAPITAL FUND		5,91,81,522	2,93,35,713

For Chandnani Singh & Associates,
Chartered Accountants FRN 013971C


(CA, Akhilesh Pratap Singh)
(partner) M. No. 407714

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SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2024

		(Amount in Rupees)	
Schedule-1		2023-24	2022-23
CORPUS/CAPITAL FUND			
Opening Balance	3,49,31,860	-	
Surplus/(Deficit) brought forward from Income & Expenditure Account during the year	<u>5,91,81,522</u>	9,41,13,382	3,49,31,860
Total		9,41,13,382	3,49,31,860

		(Amount in Rupees)	
Schedule-2		2023-24	2022-23
EARMARKED FUND [GRANT-IN-AID(CAPITAL)]			
Opening Balance	1,14,68,33,724	-	-
Add:- Grant-In-Aid Received during the year	1,00,00,000		
Less :- Transfer to Income and Expenditure account(depreciation) *	<u>12,25,53,593</u>	1,03,42,80,131	1,14,68,33,724
Total		1,03,42,80,131	1,14,68,33,724

*Note - Refer Significant Accounting Policies para 3.3(b)


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SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2024

(Amount in Rupees)

Schedule-3	2023-24	2022-23
CURRENT LIABILITIES AND PROVISIONS		
<u>Duties & Taxes Payable</u>		
Income Tax U/s 194-C	1,04,175	2,72,838
Income Tax U/s 194-J	5,23,461	2,77,717
Income Tax U/s 192-B	1,08,100	-
CGST (RCM) @9%	1,96,731	1,05,530
SGST (RCM) @9%	1,96,731	1,05,530
IGST @ 18%	34,03,772	10,71,255
TDS CGST	1,13,844	52,552
TDS SGST	1,13,844	52,552
TDS IGST	80,561	34,842
<u>Provisions</u>		
Provision for C&AG Audit Fee	1,00,000	8,35,825
Provision for Internal Audit Fee	-	70,000
Provision for Expenses	1,48,133	2,42,533
Provision for Gratuity	1,49,019	-
Provision for Leave Encashment	3,44,400	-
<u>Sundry Creditors</u>		
M/s Airports Authority of India	3,87,00,000	3,87,00,000
M/s Railtel Corporation Ltd.	9,48,024	39,09,137
M/s CCS Computers Ltd.	18,38,128	18,38,128
Others	80,59,636	39,65,559
<u>Other Liabilities</u>		
Performance Security (M/s Shakti Enterprises)	3,16,051	3,16,051
Performance Security (M/s Rapri Associates)	48,820	48,820
Performance Security (M/s Sri Sai Nath Associates)	1,16,672	1,16,672
Performance Security (M/s Saurabh Travel)	70,812	70,812
Performance Security (M/s ITI limited)	89,350	-
Advance Fees from Students	67,37,493	30,04,213
Advance Fees from employees	3,974	-
Advance Fees for BFFC	97,50,000	-
Caution Money From Students	26,90,000	12,60,000
EMD from Vendors	7,30,556	-
PGDAO Fee Share Payable to Collaborative Agency	12,21,767	23,65,739
BMS Fees Are Payable to Collaborative Agency	17,42,375	-
Employees' & Employer's Contribution in NPS (Payable to NSDL)	4,66,698	4,04,706
Interest Earned on Govt. Grant (Refundable)	28,42,147	16,16,236
Unspent GIA for Salaries Payable to GoI	5,23,982	-
Total	8,24,79,256	6,07,37,246


(CA, Akhilesh Pratap Singh)
(partner) M. No. 407714

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SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2024

SCHEDULE-4

(Amount in Rupees)

FIXED ASSETS		GROSS BLOCK					DEPRECIATION			NET BLOCK	
Description	Rate of Depreciation	Cost at beginning of the year as on 01-04-2023	Additions During the Year	Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	Additions during the year	Adjustments/ Deduction during the year	Total upto the Year - end	2023-24	2022-23
1. Land		-	-	-	-	-	-	-	-	-	-
a) Freehold		-	-	-	-	-	-	-	-	-	-
b) Leasehold		60,663	-	-	60,663	-	-	-	-	60,663	60,663
2. Buildings		-	-	-	-	-	-	-	-	-	-
a)On Freehold Land	10%	-	-	-	-	-	-	-	-	-	-
b)On Leasehold Land	10%	1,57,33,05,490	-	-	1,57,33,05,490	55,48,28,592	32,18,47,690	-	85,66,76,282	91,66,29,208	1,01,84,76,897
3. Plant & Machinery	15%	9,73,09,435	-	-	9,73,09,435	5,00,95,299	70,82,120	-	5,71,77,439	4,01,32,058	4,72,54,136
4. Furniture & Fixtures	10%	8,24,18,329	4,19,060	-	8,28,38,389	3,03,53,115	52,77,574	-	3,55,80,689	4,72,57,700	5,20,66,124
5. Computer & peripherals	40%	8,69,87,122	67,59,757	-	9,37,46,879	7,79,55,839	49,64,465	-	8,29,30,304	1,08,36,575	90,31,283
6. Office and Other Equipment	15%	3,95,22,322	28,81,584	-	4,24,13,706	2,04,42,155	30,81,594	-	2,35,23,749	1,88,89,957	1,90,79,967
7. Library Books	40%	53,46,381	-	-	53,46,381	44,70,807	3,50,150	-	48,20,957	5,25,224	8,75,374
Total of Current Year		1,88,49,50,942	1,06,79,401	-	1,89,56,30,343	73,81,45,807	12,25,13,593	-	86,06,59,400	1,05,43,21,343	1,14,88,04,514
Previous Year		1,86,99,50,342	1,50,00,000	-	1,88,49,50,342	60,15,88,509	13,65,57,298	-	73,81,45,807		

(CA, Akhilesh Pratap Singh)
Charter/M. No. 427714
PLACE: AMETHI, UP
DATE: 07-08-2024

(Shilpa Prasad)
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(Prof. S. L. Harj Kumar)
Registrar

(Pranod Kumar Thakur)
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Rajiv Gandhi National Aviation University

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2024

(Amount in Rupees)

Schedule-5	2023-24	2022-23
CURRENT ASSETS, LOANS, ADVANCES ETC.		
Canara Bank (Syndicate Bank) 4,98,000		-
Sweep Account linked with Current account 9,12,03,432	9,17,01,432	2,07,86,077
State Bank Of India	-	-
SBI Saving Account	6,87,25,427	2,94,309
SBI Sweep Account	-	6,50,43,208
SBI Current Account	12,292	1,38,056
HDFC Bank Saving Account	27,01,107	-
Interest Accrued from SBI Sweep Account	5,184	12,74,578
Amount recoverable from Others:		
Recoverable M/s LSC	4,956	-
Recoverable M/s IIC New Delhi	3,229	
TDS Recoverable	56,91,610	5,76,690
Security Deposit (BSNL)	10,000	10,000
Sundry Debtors:		
INDIRA GANDHI RASHTRIYA UDAN ACADEMI (IGRUA)	22,58,139	15,02,905
M/S GMRAA Ltd.	48,19,708	60,69,505
M/S RGIPT	18,968	2,968
Input Credit (GST)		
Input Credit CGST	2,99,687	
Input Credit SGST	2,99,687	-
Total	17,65,51,426	9,56,98,296

(Amount in Rupees)

Schedule-6	2023-24	2022-23
Work-In-Progress (Pending Capitalization)	-	-
Total	-	-


 (CA, Akhilesh Pratap Singh)
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Rajiv Gandhi National Aviation University

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2024

(Amount in Rupees)

Schedule-7	2023-24	2022-23
GRANTS/SUBSIDIES		
Grants Received from Ministry of Civil Aviation		
a) Grants-in-Aid for General	5,50,00,000	4,50,00,000
b) Grants-in-Aid for Salaries (Received during the year)	50,00,000	
Less: Unspent balance surrender to GOI.	-5,23,982	8,21,077
Total	5,94,76,018	4,58,21,077

(Amount in Rupees)

Schedule-8	2023-24	2022-23
INCOME FROM SALES /SERVICES		
Recovery of Transport Charges	1,95,968	50,000
Miscellaneous Income	35,894	40,532
Recovery of electricity charges	1,67,909	1,32,380
Penalty/recovery from Vendors	2,85,457	37,299
Application Fee on recruitment	14,000	37,000
Rent Received from Residential Accommodation	32,33,951	62,72,864
Licence Fee for Accommodation of Registrar	12,360	1,490
Total	39,45,539	65,71,565

(Amount in Rupees)

Schedule-8A	2023-24	2022-23
FEES/SUBSCRIPTIONS		
FEES (from Educational Programmes)		
Income from BMS Course	1,69,27,750	89,09,050
Income from PGDAO Course	61,02,527	52,31,060
Income from BFFC Course	2,53,37,894	1,44,34,057
Income from other charges	10,60,690	-
Income from other Short terms Courses	19,77,400	-
Total	5,14,06,261	2,85,74,167

(Amount in Rupees)

Schedule-9	2023-24	2022-23
INTEREST EARNED		
Interest earned from SBI Saving Bank A/c	53,07,807	9,98,402
Total	53,07,807	9,98,402



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Rajiv Gandhi National Aviation University

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2024

(Amount in Rupees)

Schedule-10	2023-24	2022-23
<u>ESTABLISHMENT EXPENSES</u>		
Salary to Employees	31,20,521	1,48,853
Gratuity	1,49,019	5,62,800
Leave Encashment	3,44,400	-
Medical Allowance	2,40,051	1,31,462
Contribution to NPS	4,03,285	-
Children Education Allw.	28,687	-
Composite Transfer Grant (CTG & TTA)	1,90,055	-
Total	44,76,018	8,43,115

(CA, Akhilesh Pratap Singh)

(partner) M. No. 407714

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Rajiv Gandhi National Aviation University

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2024

(Amount in Rupees)

Schedule-11	2023-24	2022-23
OTHER ADMINISTRATIVE EXPENSES ETC.		
Advertisement Expenses (Recruitment)	4,77,139	8,88,844
Bank Charges	8,984	5,619
C & AG Audit fee	1,00,000	6,85,825
Diesel for DG Sets	13,87,972	22,49,231
Electricity & Water Charges	89,85,440	92,52,492
Hiring Charges of Vehicle	3,15,050	5,25,654
Honorarium	1,21,760	24,000
Internal Audit Fee	70,000	70,000
Intt. on delayed TDS deduction	1,800	1,284
Intt. on delayed TDS for GST deduction	-	539
Meeting Expenses	3,38,193	25,317
Office Expenses	3,32,862	2,71,217
Other Indirect Expenses	34,305	-
Postage Expenses	2,506	4,381
Printing & Stationery	2,23,867	86,641
Prior Period Expenses	52,283	33,546
Legal & Professional Expenses	5,66,981	7,68,111
Reference books for office use	1,218	15,291
R & M Buildings	12,66,398	5,07,151
R & M Office and other equipments	22,553	59,066
R & M Furniture & fittings	4,30,784	6,810
R & M Plant and Machinery	4,69,235	5,07,297
R & M Computer and peripherals	1,22,521	-
Salary-Contractual Staff (Administrative)	54,00,460	44,52,613
Salary-Contractual Staff (Electrician)	33,38,337	24,24,328
Salary-Contractual Staff (Security Guard)	75,40,800	64,27,436
Salary-Contractual Staff (Houskeeping)	40,07,972	29,38,841
Salary-Contractual Staff (Consultants)	22,87,839	45,79,665
Telephone & Internet Charges	13,87,258	15,27,286
Travelling Expenses- Inland	6,00,069	3,65,268
Total	3,98,94,586	3,87,03,753


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SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2024

(Amount in Rupees)

Schedule-11 - A	2023-24	2022-23
<u>DIRECT EXPENSES (ON EDUCATIONAL PROGRAMMES)</u>		
<u>Expenses on PGDAO Course</u>		
Canteen Expenses	10,74,020	10,14,884
Hiring of Vehicles	6,91,888	6,66,493
Medical Expenses	1,82,064	1,55,520
Other Expenses	1,16,345	3,67,893
<u>Expenses on BMS Course</u>		
Canteen Expenses	43,94,933	27,06,563
Hiring of Vehicles	6,91,889	6,66,494
Medical Expenses	1,82,065	1,55,522
Other Expenses	2,77,785	5,64,854
<u>Expenses on BFFC Course</u>		
Canteen Expenses	52,36,633	46,03,777
Hiring of Vehicles	6,91,889	6,66,494
Medical Expenses	1,82,065	1,55,522
Other Expenses	19,35,200	9,31,200
<u>Expenses on other Short term Courses</u>	2,67,827	-
<u>Other Direct Expenses</u>	6,58,896	4,27,414
	1,65,83,499	1,30,82,630


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Rajiv Gandhi National Aviation University
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31st MARCH, 2024

(Amount in Rupees)				(Amount in Rupees)			
SL. NO.	RECEIPTS	2023-24	2022-23	SL.NO.	PAYMENTS	2023-24	2022-23
I	Opening Balance			I	Expenses		
	a) Cash/Imprest			a) Establishment Expenses	44,76,018	8,41,625	
	b) Bank Balances	8,62,61,650	5,31,51,046	b) GIA - Salary Surrendered to Govt.	-	26,90,176	
				c) Administrative Expenses	6,62,52,371	5,57,33,398	
II	Grant Received			d) Interest Earned on GIA in Previous year, refunded to Govt.	16,16,236	10,63,233	
	From Government of India:			e) Duties & Taxes	77,23,048	57,21,321	
	(i) GIA for Capital Expenditure	1,00,00,000	1,50,00,000				
	(ii) GIA for General Expenses	5,50,00,000	4,50,00,000	II	Expenditure on Fixed Assets		
	(iii) GIA for Establishment Expenses	50,00,000	-	a) Purchase of other fixed assets	1,00,70,401	29,00,000	
III	Income on Investments			b) Expenditure on Capital Assets- AA	-	1,21,00,000	
	a) Earmarked/Endowment Funds						
IV	Deposits and Advances			III	Closing Balances		
	(i) Advance from Students	81,77,493	30,04,213	a) Cash/ Imprest	16,31,40,258	8,62,61,650	
	(ii) Advance from Others (EMO)	1,80,000	7,470	b) Bank Balances			
	(iii) Advance from Employee	3,974					
V	Interest/Other Receipts						
	a) On Sweep Bank Account (Grant-in-Aid)	28,42,147	16,16,236				
	b) On Sweep Bank Account (other)	53,02,623	17,63,737				
VI	Other Income						
	a) Fees/ Subscription	7,92,89,333	4,33,10,067				
	b) Recovery/Refund of Advance	2,65,946	3,43,882				
	c) Miscellaneous receipts	3,47,711	41,912				
	d) NEFT/RTGS Returned by Bank	6,500	10,890				
	e) Rent for Accommodation	6,00,975	40,61,950				
	TOTAL	25,32,78,332	16,73,11,403	TOTAL	25,32,78,332	16,73,11,403	


 (CA, Akhilesh Pratap Singh)

(partner) M. No. 407714

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DATE: 07-08-2024



(Shitala Prasad)

Accounts Officer



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राजीव गाँधी राष्ट्रीय विमानन विश्वविद्यालय
Rajiv Gandhi National Aviation University

SCHEDULE FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2024

Schedule-12

Significant Accounting Policies and Notes to Accounts Attached to the Financial Statement of Accounts as on 31.03.2024

1. Rajiv Gandhi National Aviation University (RGNAU) has been established by an Act of Parliament (RGNAU Act, 2013) vide the Gazette notification dated 19.09.2013 and is under the administrative control of Ministry of Civil Aviation (MoCA). The objective of setting up of this University is to facilitate and promote aviation studies and research to achieve excellence in areas of aviation management policy, science and technology and other related fields to produce quality human resources to cater to the needs of the aviation sector.
2. The University has been established on 26.35 acres of land spread over in 3 plots at Fursatganj, Amethi, Uttar Pradesh. The valuation of this land as per lease deed is Rs.1 per plot which was owned and transferred by Indira Gandhi Rashtriya Uran Akademi (IGRUA), an autonomous body under MOCA to RGNAU on 05 August, 2016.

3. Significant Accounting Policies

3.1 Accounting Conventions:

The financial statements are prepared based on historical cost convention, unless otherwise stated and on the accrual method of accounting as per the Common Format of Accounts prescribed by Department of Expenditure, Ministry of Finance.

3.2 Income

- a. Grant-in-aid received for recurring and non-recurring expenses (other than for fixed assets) is treated as income as and when received. Grant-in-aid received for expenditure on Fixed Assets is transferred to Earmarked Fund, Grant-in-Aid (Capital).
- b. Income from operational and other activities including fees and subscription from educational programs is accounted for on accrual basis. Advance fees / subscriptions including amounts received in respect of which goods or services are yet to be supplied or for which value is yet to be given as at the yearend are considered as Advances received and reported as current liabilities.



c. Income from Investments (including fixed deposits and sweep accounts with banks) is accounted for on accrual basis. However, interest income earned on Grant-in-aid funds is not treated as income but refunded to the Central Government after the yearend audit.

d. Revenue from Educational Programmes is reported net of revenue share payable to the collaborating parties.

3.3 Fixed Assets:

a. Fixed Assets are stated at cost of acquisition (inclusive of inward freight, duties, taxes and incidental direct expenses related to the acquisition) less accumulated depreciation. In respect of project involving construction, related pre-operational expenses form part of the value of assets are capitalized. Office equipment purchased from Grant in aid (General) is also capitalized. Library Books (including digital) are capitalized.

b. Depreciation is provided on written down value basis as per prescribed income tax rates. Since the fixed assets are funded through Capital Grants received from Central Government, such Grants are treated as deferred income and recognized in Income and Expenditure Account by allocation over the periods and in proportion in which depreciation is charged. Accordingly, the amount equivalent to depreciation so calculated on fixed assets is transferred by reducing the Grant-in Aid (Capital) under the Earmarked Funds with corresponding amount credited to Income under the Income & Expenditure Account in compliance to the Account Standard (AS)12 – Accounting for Government Grants under the Income Approach.

c. Depreciation is provided on written down value basis and net WDV is stated in Balance sheet, at the following rates:

i.	Land	0%
ii.	Buildings	10%
iii.	Plant & Machinery	15%
iv.	Furniture & Fixtures	10%
v.	Computers and Peripherals	40%
vi.	Office and Other Equipment	15%
vii.	Library Books	40%

d. Where an asset is fully depreciated, it will be carried at a residual value of Rs.1.00 in the Balance Sheet and will not be further depreciated.

3.4. Government Grants:

Government Grants are accounted for on realization basis. Government Grant received for meeting revenue expenditure (which are accounted for on accrual basis)



are treated as income of the year to the extent utilized. Unutilised Grants for revenue expenditure are carried forward as a current liability under Current Liabilities & Provisions and refunded to Government of India after audit of annual accounts.

3.5. Stocks:

Stocks of stationery, computer consumable and diesel in the generator sets at the year-end are valued at cost on first in, first out basis.

3.6. Investments:

Fund of the University, as per the Act, shall be utilized for such purpose of the University and in such manner as may be prescribed by statute and ordinances. The statute of RGNAU provides Executive Council the power to manage and regulate the investments of the University.

3.7. Sundry Debtors and Creditors:

Debtors and Creditors are stated in the books of accounts at the value which is recoverable / payable. Provision for Doubtful debts is created for Debtors which have not moved over last three financial year.





 

Notes to Accounts for the year ended 31.03.2024

1. During the current financial year, RGNAU has received the following Grant in Aid (GIA) from Ministry of Civil Aviation (MoCA) and its movement is as under: -

(Rs. in Crore)

Grant in Aid (Head-wise)	Opening Balance	Received from MoCA during the year	Utilised during the year	GIA and interest surrendered to MoCA	Closing Balance
GIA- General	0.00	5.50	5.64	0.00	-0.14
GIA- Capital Assets	0.00	1.00	1.01	0.00	-0.01
GIA- Salary	0.00	0.50	0.45	0.05	0.00
Grand Total	0.00	7.00	7.10	0.05	-0.15

Note:-

- i. The total interest earned of Rs. 28,42,147/- in FY 2023-24 on Government Grants, has been surrendered to Government of India on 29.05.2024.
- ii. Negative balance of Rs. 0.15 Cr under GIA General and GIA- Capital has been funded from internal resources generated during the year.
- iii. Unspent balance of GIA Salary of Rs.5,23,982/- has been refunded to Government of India on 29.05.2024.

2. Capital commitment

2.1 A Memorandum of Understanding between AAI and RGNAU was entered on 16.09.2015 for development of Infrastructure facilities for RGNAU, Fursatganj. In the said MoU, AAI agreed to undertake the work of construction on deposit work / turnkey basis as per plan and estimates approved by MOCA. The EFC in this regard approved initial project cost of Rs 145 Crores. Revised EFC for the Project was approved at a cost of Rs 225.03 Crores during the financial year 2017-18.

2.2 Capital expenditure for an aggregate amount of Rs.187.47 Crore has been incurred on the infrastructure development for RGNAU upto the financial year 2022-23 and the same has been capitalized based on Utilization Certificates received from AAI under deposit work. AAI has submitted further Utilization Certificate for aggregate amount of Rs.188.34 Crores for the period upto 31st March, 2024. Balance amounting to Rs. 0.87 Crore (188.34 –187.47) is due to AAI and the same will be released after receipt of requisite amount of Grant from MoCA.



2.3 Matter regarding submission of Final bills including complete details of item-wise quantities and capital expenditure towards infrastructure development for RGNAU alongwith it's reconciliation with Utilisation Certificates has been taken up with AAI from time to time. However, complete details are awaited and accordingly, reconciliation with Utilisation Certificates is pending. In the absence of requisite details, RGNAU has capitalized expenditure based on block details as per Utilisation Certificates submitted by AAI. However, it is unable to create Assets Inventory Registers and charge item-wise depreciation in the absence of such details.

2.4 Fixed Asset Register has been prepared in Computerized excel statements to the extent details available. Physical Fixed Asset Register in GFR-22 format will be prepared in due course.

3. Contingent Liabilities

3.1 MOCA had appointed KPMG as the Project Management Agency for establishment of RGNAU and to assist in various activities at a total contract value of Rs. 4.899 crore. While releasing the payment to KPMG, certain deficiencies on the part of KPMG were noted and the same were reported to MOCA. In order to monitor the performance of KPMG, MOCA has appointed contract monitoring committee vide order dated 18-11-2017. The recommendations of CMC were submitted to MOCA after every meeting and action was taken accordingly. The issues of staff absenteeism and delay in delivery of services were deliberated in the meetings of CMC held on 31.01.2019 and 25.03.2019 and following decisions taken:

(a) Payment for one quarter may be withheld till such time KPMG compensates for the shortfall.

(b) KPMG has to make good the shortfall in numbers. The recommendation of VC may also be taken on the quality of deliverables.

(c) The CMC has recommended for imposing penalty @ 10% of contract value on account of delay. Due course of action will be taken by the RGNAU while clearing the pending dues of KPMG. The University has not finally settled the account of KPMG in view of recovery of LD amounting to Rs 48.99 lacs.

(d) KPMG on 28 May 2019 represented the case with MOCA and agreed to put requisite number of additional manpower to makeup the above shortfall in the attendance. They also urged that KPMG leadership can utilize required number of professionals from KPMG for as many months as to complete the said shortfall. MOCA has agreed upon the proposal and instructed RGNAU to have a fresh CMC. A meeting on CMC was held on 04th July 2019 in this regard, however, no decision could be taken. MoCA has been requested to reconstitute the CMC. Till the time a decision is taken in the matter, it has been decided to withhold the bills of last two quarters of the contract period amounting



to a sum of Rs. 97.98 lakhs. Also, the performance security of KPMG, in the form of Bank Guarantee, for a value of Rs. 48.99 lakhs has been withheld and is valid upto 31 March 2025.

- 3.2 MoCA vide its order dated 08.01.2020 terminated the probation of Shri Jitendra Singh, Registrar, RGNAU with immediate effect and salary for notice period upto 8th February, 2020 was paid to him by RGNAU, as per offer of his appointment letter. Shri Jitendra Singh has filed a writ petition against such termination in the Hon'ble Allahabad High Court (Lucknow Bench). The chronology of events held thereafter in the matter is deliberated under para 3.2 to the Notes to Accounts for the year ended 31.03.2023 which is part of Annual Accounts 2022-23.

Shri Jitendra Singh filed a Special Appeal no. 236/2023 in Allahabad High Court (Lucknow Bench) challenging the Orders passed by Allahabad High Court (Lucknow Bench) dated 25.04.2023 in WRIA 3615 of 2022 connected to WRIA 7690/2022.

The Allahabad High Court (Lucknow Bench) vide Order dated 19.05.2023 admitted the Special Appeal for hearing in the month of January 2024. After multiple hearings, the Allahabad High Court (Lucknow Bench) vide Order 22.05.2024 allowed the special appeal and conveyed that Shri Jitendra Singh will be entitled to backwages / salary for the period upto 28.02.2022.

In this regard, the University has filed a review petition before Allahabad High Court (Lucknow Bench) against its Order dated 22.05.2022.

The decision on the matter is pending with the Hon'ble Allahabad High Court (Lucknow Bench). Salary, back wages and other allowances payable, if any, to the ex-Registrar (Shri Jitendra Singh) shall be subject to the outcome of judgement of Hon'ble High Court. Accordingly, no provision for such expenses has been made in the annual accounts in this regard.

Further, the NPS contribution in respect of Shri Jitendra Singh amounting to Rs.4,04,706/- (employer and employee share) for his duty period from April-2019 to Jan-2020 could not be deposited onto the NPS account of the official till date due to non-submission of requisite details (inter sector shifting and SS2 form) by Sh. Jitendra Singh. Several reminders were sent to Shri Jitendra Singh for submission of requisite information, however, the information is yet to be received.

- 3.3 AAI has awarded the contract to M/s CCS Computer Pvt. Ltd. (CCS) for providing cloud services to RGNAU including website management for an initial period of one-year w.e.f. 1st Jan 2018 to 31 Dec 2018. Subsequently, RGNAU awarded the contract to CCS for another period of one-year w.e.f. 1st Jan 2019 to 31st Dec 2019 as per tender conditions. Even after completion of the contract period, CCS has rendered its services at RGNAU for additional period of almost 06 months upto 30 June 2020. CCS has made claim of Rs. 30.12 Lakhs on the services rendered for the period of 03 months during currency of contract and for 06 months' post contract period. RGNAU had sought information related to agreement indicating value of contract, details of services offered



by CCS, details of services utilized by the University etc. CCS is yet to provide the requisite information and had raised a dispute on their claim of outstanding dues which is presently under consideration of Micro and Small Enterprises Facilitation Council (South East), Govt. of NCT of Delhi. Payment to CCS shall be considered after receipt of requisite information and following due process.

- 3.4 RGNAU had hired the services of National Institute of Electronics and Information Technology (NIELIT) for conducting entrance examination for the candidates applying for admission in first batch of Post Graduate Diploma in Airport Operations (PGDAO), 2019. Subsequently, NIELIT submitted a claim of Rs. 24,78,000/- for conducting entrance examination. The claim of NIELIT is calculated for a minimum guaranteed volume of 3000 candidates.

Keeping in view very limited number applicants for the PGDAO, 2019 batch, RGNAU has requested NIELIT to waive off or reduce the amount being claimed. Based on the request made by the University, NIELIT has revised the claim to Rs. 17,60,708/-. The matter was placed before Finance Committee of the University wherein it was decided to constitute a committee for resolving the matter with mutual agreement between RGNAU and NIELIT.

Apart from the sum of Rs. 17,60,708 claimed by NIELIT, a sum of Rs. 1,76,250/- is to be received from NIELIT on account of application fee collected by them from applicants of PGDAO, 2019 batch.

RGNAU had discussed the outstanding matter with NIELIT wherein it was offered to arrive at a final settlement at a negotiated amount of Rs. 5,00,000/- (including taxes and after adjusting application fees of Rs.1,76,250/- collected by NIELIT) considering the current financial position of the University. Accordingly, letter dated 30 May 2022 was sent to DG, NIELIT for considering and confirmation on the final settlement of pending payment of NIELIT at a total amount of Rs. 5,00,000/- Necessary provision has been made in the annual accounts towards this amount. The payment of NIELIT shall be released after receipt of confirmation from NIELIT, which is awaited.

4. Previous year's figures have been regrouped / recasted, wherever required.
5. The figures have been rounded off to the nearest Rupee.



(Shitala Prasad)
Accounts Officer



(Prof. S L Hanikumar)
Registrar



(Pramod Kumar Thakur)
Acting-Vice Chancellor



(CA, Akhilesh Pratap Singh)
Partner Chandnani Singh
& Associates
Chartered Accountants
FRN: 013971C

Place: Amethi, UP
Date: 07-08-2024